

THE FUNDS OF THE STATE OF MISSOURI

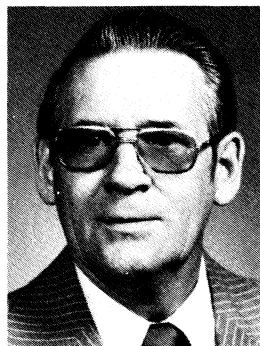
November 30, 1977



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

An increase of 22.9 percent in interest was received on invested state funds in the fiscal quarter ending September 30, compared to the same quarter last year. Total interest earned was \$5,950,726. This was an increase of \$1,109,481 over the comparable fiscal quarter.

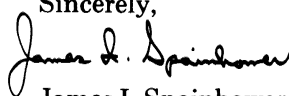
An increase in the percentage of idle state funds placed in interest earning investments also was recorded. A daily average of 98.92 percent of all state funds was invested during the quarter ending September 30, compared to 98.54 percent in that quarter a year ago.

Steady progress in economic conditions and employment in Missouri this year have helped to improve the finances of state government.

In the quarter ending September 30, for example, there was a 35.5 percent increase in the average daily balance of state funds.

The average daily balance recorded was \$459,088,502. This was an increase of \$120,361,525 over the average daily balance in the same quarter last year.

Higher interest rates now in effect offer the prospect of continued increased earnings on invested state funds.

Sincerely,

 James I. Spainhower
 Missouri State Treasurer

Balance November 30, 1977

Time Deposits	
General Fund	200,552,000.00
Second State Building Interest & Sinking Fund	8,790,302.30
Water Pollution Control Bond & Interest	10,345,903.95
Water Pollution Control Fund	38,890,000.00
Revenue Sharing Trust Fund	72,230,250.00
Second State Building Fund	24,000.00
Second Injury Fund	2,200,000.00
Babler Memorial State Park	248,000.00
State Guaranty Student Loan	80,000.00
Missouri Workmen's Compensation	1,640,000.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	14,526,250.00
Confederate Memorial St. Park Perpetuity	14,310.30
State Guaranty Student Loan	442,009.22
Revenue Sharing	4,844,044.44
Water Pollution Control	—0—
Escheats Fund	2,465,122.22
General Repurchase Agreement	72,705,000.00
Revenue Sharing Repurchase Agreement	2,000,000.00
Water Pollution Central Repurchase Agreement	3,900,000.00
Second Injury Repurchase Agreement	125,000.00
Missouri Workmen's Compensation Repurchase Agreement	1,350,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	857,000.00
Demand Checking Accounts	1,656,788.47
Demand Collection Account	2,707,604.10
Total	442,600,085.00

Interest Earned and Major Tax Receipts

Month of November 1976	Month of November 1977	Fifth Month of Fiscal Year 1976-77	Fifth Month of Fiscal Year 1977-78
1,482,156.23	1,155,801.59	Time Deposit & U.S. Securities Interest 7,132,891.16	8,386,878.26
5,611,210.94	5,991,909.89	Motor Vehicle Auto License 30,233,800.16	32,658,025.26
14,255,663.72	15,055,660.11	Gasoline Tax 74,076,485.96	77,035,972.34
56,352.48	65,064.16	Corporation Franchise 679,734.29	857,469.04
2,145.91	1,100.72	County Foreign Insurance 82,484.42	210,117.99
43,380,846.24	52,013,951.97	Income Tax (Individual) 157,233,157.13	185,636,957.68
2,620,837.79	2,253,782.79	Income Tax (Corporation) 23,406,427.80	27,668,413.69
1,775,506.89	1,343,061.51	Inheritance Tax 9,503,983.33	6,695,507.14
16,578.06	28,197.57	Beer Permits and Tax under 3.2 Law 186,900.34	169,477.47
2,105,396.33	2,194,589.80	Beer and Liquor under Liquor Control 11,089,178.19	10,187,283.36
64,902,323.65	76,040,472.83	Sales Tax 237,152,208.53	272,591,641.12
4,594,118.36	5,199,374.97	Cigarette Tax 25,637,199.02	25,869,025.17
140,803,136.60	161,342,967.96	Income Tax Refund 567,414,450.33	647,966,768.52
787,057.50	2,524,025.71	5,969,755.68	9,888,333.21

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of November, 1977

FUNDS	PREVIOUS BALANCE October 31, 1977	RECEIPTS DURING November 1977	RECEIPTS BY TRANSFER During November 1977	DISBURSEMENTS BY WARRANT During November 1977	DISBURSEMENTS BY TRANSFER During November 1977	BALANCE November 30, 1977
General Revenue Fund	75,549,096.45	138,201,246.55	.00	57,061,060.85	86,350,352.60	70,338,929.55
Adjutant General-Federal & Other	483,305.23	5,326,181.76	.00	826,008.69	5,738.78	4,977,739.52
Agricultural Emergency Fund	99,601.05	42,693.82	.00	68,221.29	1,190.10	72,883.48
Antirecession Fiscal Assistance—Federal	3,309,653.41	.00	.00	150.00	728.73	3,308,774.68
Apple Merchandising Fund	17,214.62	2,191.37	.00	.00	.00	19,405.99
Attorney General Anti-trust Revolving Fund	28,069.41	.00	.00	4,042.00	1,016.32	23,011.09
Attorney General Court Cost Fund	14,847.54	.00	.00	.00	.00	14,847.54
Attorney General—Federal & Other	.00	94,000.00	.00	560.86	.00	93,439.14
Babler Memorial State Park Fund	1,005,066.84	1,267.00	.00	5,451.60	1,461.37	999,420.87
Blind Pension Fund	687,350.58	130,484.41	.00	303,311.96	7,313.10	507,209.93
Board of Accountancy Fund	174,631.96	.00	.00	2,530.66	682.90	171,418.40
Board of Barbers Examiners Fund	33,486.19	790.00	.00	3,622.42	809.25	29,844.52
Board of Chiropractic Examiners Fund	34,097.43	532.00	.00	817.21	196.47	33,615.75
Board of Cosmetology Fund	111,170.11	7,589.00	.00	13,039.76	3,470.88	102,248.47
Board of Embalmers Fund	90,613.43	174.00	.00	3,241.35	301.62	87,244.46
State Board of Nursing Fund	402,610.65	3,910.00	.00	11,347.33	2,073.77	393,099.55
Board of Optometry Fund	9,067.81	.00	.00	560.92	64.69	8,442.20
Board of Pharmacy Fund	184,439.07	1,510.00	.00	8,225.36	1,487.47	176,236.24
Board of Podiatry Fund	1,738.10	19.00	.00	141.86	18.48	1,596.76
Board of Probation & Parole—Federal	335,087.23	14,612.50	.00	202,367.98	23,230.81	124,100.94
Board of Reg. for Healing Arts Fund	241,034.03	4,386.00	.00	19,268.46	2,471.42	223,680.15
Board of Veterinary Fund	32,443.36	.00	.00	2,072.67	136.75	30,233.94
CARL Com. Service & Con. Ed. Title I—Federal	229,288.36	.00	.00	3,358.91	756.03	225,173.42
CARL Intergovernmental Personnel Fund	24,584.50	.00	.00	2,959.03	706.71	20,918.76
CARL Housing & Com. Dev. Blk. Grt.—Federal	.00	.00	.00	.00	.00	.00
CARL Ozark Regional Commission—Federal	88,117.90	.00	.00	5,696.44	1,405.44	81,016.02
Civil Defense Fund	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	56,221.38	22,982.35	.00	10,426.66	156.86	68,620.21
Comprehensive Health Planning—Federal	3,743.65	25,000.00	.00	11,894.21	6,040.88	10,808.56
Confederate Memorial State Park Perpetuity Fund	29,863.89	.00	.00	.00	.00	29,863.89
Conservation Commission Fund	3,866,366.16	4,127,449.87	.00	2,184,684.96	217,011.13	5,592,119.94
County Aid Road Trust Fund	255.34	.00	886,603.76	.00	.00	886,859.10
Court of Appeals—Federal	.00	.00	.00	.00	.00	.00
Court Judicial Fund	250,000.00	.00	.00	.00	.00	250,000.00
Crippled Children's Fund	136,573.25	1,608.49	.00	4,587.66	.00	133,594.08
Department of Agriculture—Federal	245,393.04	53,000.00	.00	4,442.08	951.98	292,998.98
Department CARL Am. Rev. Bicentennial Commission—Federal	9,400.00	.00	.00	.00	.00	9,400.00
Department CARL Council Arts—Federal & Other	95,986.26	21,267.00	.00	52,267.85	567.71	64,417.70
Department CARL Registration & Licensing—Federal	5,749.79	.00	.00	.00	229.74	5,520.05
Department of Elementary & Secondary Education—Federal & Other	3,647,804.00	6,934,572.89	.00	6,842,063.96	78,393.55	3,661,919.38
Department of Higher Education—Federal	155,951.32	99,000.00	.00	77,452.45	3,412.97	174,085.90
Department Labor & Industrial Relations—Federal	44,989.62	.00	.00	276.00	287.61	44,426.01
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health—Federal	276,744.93	543,639.20	2,909,432.59	439,286.46	74,722.55	3,215,807.71
Department Mental Health Prog. Imp.—Federal	12,541,493.47	911,482.39	.00	584,436.48	3,057,095.19	9,811,444.19
Department Natural Resources—Federal	249,641.23	326,633.03	.00	420,077.41	37,238.68	118,958.17
Department of Natural Resources—Federal	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal	356,897.65	.00	.00	15,026.08	695.57	341,176.00
Department of Public Safety—Federal	574,533.55	1,641,294.09	.00	1,219,711.96	14,696.93	981,418.75
Department of Public Safety Law Enf.—Federal & Other	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	477,905.44	366,926.67	.00	526,498.15	4,314.66	314,019.30
Department of Revenue—Federal	98,129.56	.00	.00	5,194.24	1,025.59	91,909.73
Department of Social Services—Federal & Other	1,221.18	12,332.00	.00	10,015.35	3,051.28	486.55
Department of Transportation—Federal	12,645.03	184,119.08	.00	27,714.72	1,342.61	167,706.78
Division of Commerce and Industrial Development—Federal	13,317.14	.00	.00	1,730.92	204.75	11,381.47
Division of Corrections—Federal	62,325.74	34,585.06	.00	76,326.37	13,702.72	6,881.71
Division of Family Services Fund	10,190,530.39	21,938,820.31	.00	21,436,820.21	715,553.91	9,976,976.58
Division of Health—Federal	679,579.24	1,846,439.08	.00	954,748.65	48,457.79	1,522,811.88
Division of Health Program Improvement—Federal	5,017,966.45	336,732.63	.00	20,208.28	2,518.50	5,331,972.30
Division of Youth Service—Federal	751,861.92	85,375.77	.00	171,233.38	27,619.95	638,384.36
Escheats Fund	2,546,131.21	16,633.51	.00	2,147.72	.00	2,560,617.00

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE October 31, 1977	RECEIPTS DURING November 1977	RECEIPTS BY TRANSFER During November 1977	DISBURSEMENTS BY WARRANT During November 1977	DISBURSEMENTS BY TRANSFER During November 1977	BALANCE November 30, 1977
Family Services Local Fund	292,646.45	339,342.16	.00	77,640.06	18,633.56	535,714.99
Federal Soldiers Home Fund	260,170.34	59,924.05	.00	52,787.67	10,266.32	257,040.40
Federal Revenue Sharing Trust Fund	82,774,655.90	164,009.08	.00	1,877,564.08	3,904.89	81,057,196.01
Grade Crossing Fund	291,203.89	.00	.00	.00	.00	291,203.89
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	372,866.90	231,000.00	.00	380,056.90	.00	223,810.00
Housing Development Commission Fund	.00	.00	.00	.00	.00	.00
Human Rights Comm.—Federal	2,615.20	.00	.00	500.00	563.22	1,551.98
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	91,099.79	145,187.39	.00	44,225.57	4,247.02	187,814.59
Medical Service Fund	5,804.35	326.81	.00	.00	.00	6,131.16
Mental Health Donation Fund	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	81,338.91	6,947.01	.00	10,166.89	1,096.16	77,022.87
Mined Land Recl. & Conservation Fund	57,452.24	67.50	.00	5,381.48	1,188.37	50,949.89
Missouri Clean Water Fund	20,697.47	3,760.00	.00	4,796.00	1,210.28	18,451.19
Missouri Real Estate Commission Fund	630,625.37	6,648.25	.00	10,627.76	2,222.15	624,423.71
Missouri State Chest Hospital Fund	339,171.87	48,547.58	.00	47.50	.00	387,671.95
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	3,057,332.48	41,488.41	.00	142,784.51	30,780.73	2,925,255.65
Motor Fuel Tax Fund	4,104,501.32	19,019,717.43	.00	.00	15,942,263.87	7,181,954.88
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	292,921.67	5,571.91	.00	6,692.74	1,647.73	290,153.11
Office of Administration—Federal	73,109.12	95,022.01	.00	64,610.77	7,092.26	96,428.10
Office of Economic Opportunity—Federal & Other	1,205,097.45	42,246.17	.00	10,493.48	1,518.43	1,235,331.71
Office of Aging—Federal & Other	182,285.83	1,086,000.00	.00	464,690.67	2,424.06	801,171.10
O.E.O. Capacity Building Grant Federal	27,415.00	14,200.00	.00	.00	.00	41,615.00
Office of Economic Opportunity Title XX—Federal & Other	49,129.23	33,035.52	.00	16,252.15	.00	65,912.60
Office of Minority Business—Federal	.00	.00	.00	.00	.00	.00
Professional Liability Review Board Fund	469,186.86	.00	.00	4,136.89	507.80	46,542.17
Public Service Commission Fund	985,626.79	8,875.16	.00	170,516.28	39,956.65	784,029.02
School for the Blind—Federal	27,131.42	18,106.00	.00	11,535.18	1,281.08	32,421.16
School for the Blind Trust Fund	32,488.92	133.48	.00	55.49	.00	32,566.91
School for the Deaf—Federal	62,562.39	.00	.00	16,398.84	1,833.94	44,329.61
School for the Deaf Trust Fund	3,005.00	.00	.00	.00	.00	3,005.00
Second State Building Fund	24,711.87	.00	.00	.00	.00	24,711.87
Second State Building Bond Interest & Sinking Fund	8,791,569.54	.00	.00	.00	.00	8,791,569.54
Second Injury Fund	2,513,309.01	38,233.12	.00	43,959.00	.00	2,507,583.13
Social Security Contributions Fund	102,380.69	.00	7,895,968.57	7,895,968.57	.00	102,380.69
Special Employment Security Fund	906,328.07	7,857.76	.00	.00	.00	914,185.83
State Cancer Hospital Fund	44,277.73	342.64	.00	.00	.00	44,620.37
State Environmental Improvement Auth. Fund	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	255,484.21	4,130.12	.00	2,500.77	7,616.84	249,496.72
State Guaranty Student Loan Fund	542,825.24	2,119.33	.00	3,545.30	509.65	540,889.62
State Highway Department Fund	3,415,643.25	7,667,749.67	15,055,660.11	5,715,150.34	661,619.04	19,762,283.65
State Milk Board Fund	305,320.21	91,989.09	.00	2,698.48	577.17	394,033.65
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	856,294.86	30,292.90	.00	6,051.49	349.19	880,187.08
State Park Revolving Fund	48,573.89	938.80	.00	81.90	.00	49,430.79
State Public School Fund	1,750.70	546,761.31	.00	545,422.00	.00	3,090.01
State Retirement Contributions Fund	.00	.00	2,380,101.81	2,380,101.81	.00	.00
State Road Fund	55,271,798.84	16,319,147.21	.00	35,772,366.50	1,007,287.09	34,811,292.46
State School Moneys Fund	6,171,454.30	5,253,422.87	80,000,000.00	408,332.82	33,262.67	90,983,281.68
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	.00	37,840.00	.00	.00	.00	37,840.00
Supreme Court—Federal & Other	61,851.30	62,318.75	.00	38,098.12	5,585.13	80,486.80
Tourism Commission—Federal	.00	.00	.00	.00	.00	.00
Tort Defense Fund	36,416.50	.00	.00	.00	.00	36,416.50
Unemployment Compensation Administration Fund	1,466,837.12	6,300,133.94	.00	5,410,489.39	600,990.49	1,755,491.18
U.S. Public Health IV Fund	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	43,465,273.07	86,713.43	.00	705,730.00	.00	42,846,256.50
Water Pollution Control B & I Fund	11,625,617.32	21,695.44	.00	1,279,708.75	.00	10,367,604.01
Working Capital Revolving Fund	334,791.49	301,405.20	.00	209,929.34	22,424.25	403,843.10
★GRAND TOTALS★	358,534,781.98	241,504,728.33	109,127,766.84	157,439,425.31	109,127,766.84	442,600,085.00

Second State Building Bonds

Total Amount Authorized and Issued \$ 75,000,000.00
Outstanding November 30, 1977 \$ 8,585,000.00

				Outstanding
Series	Maturity	Interest Dates	Interest Rate	November 30, 1977
B	1959-1979	May 1, Nov. 1	2-1/4, 2-3/8, 3%	\$ 8,585,000.00

Water Pollution Control Bonds

Total Amount Authorized \$150,000,000.00
Issued and Outstanding November 30, 1977 \$ 70,469,240.00

				Outstanding
Series	Maturity	Interest Dates	Interest Rate	November 30, 1977
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 17,370,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 14,165,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 31,494,240.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI